

# Scholarship Competition

## Frequently Asked Questions

**Q. Is the competition open to high school seniors heading to college?**

A. Our scholarship Competition is available for students currently enrolled in a degree program who have completed at least 12 credit hours at an accredited college or university. At this time the program is not available to students currently in high school.

**Q. Can graduate students apply?**

A. Yes, the competition is open to graduate students.

**Q. I have sent everything in but my transcripts won't arrive until after April 10<sup>th</sup>. Is that ok?**

A. Your entire application including necessary forms must be complete and submitted by April 10<sup>th</sup>. Unfortunately, we cannot accept any part of the application, including transcripts, after that date.

**Q. My family member currently has an account with SDFCU, can I apply?**

A. Each applicant for the scholarship competition must have his/her own account in good standing with SDFCU. If you need to open an account, you can do so online or at any of our branches. The account must be opened before the application is submitted.

**Q. I am transferring schools next fall or starting graduate school. Can I apply?**

A. Yes, you may apply. You must include an acceptance letter from your new school.

**Q. How much money will the winners receive?**

A. The award amount to each individual varies from year to year depending on how many winners there are. This year the Board of Directors has approved a total amount of \$50,000 to be awarded among our winners.

**Q. How are the winners decided?**

A. Each year the credit union has a scholarship committee made up of members from the Board of Directors. Every applicant is evaluated based on their overall application including; GPA, need for financial assistance and personal statements.

**Q. I applied last year. Can I apply again this year?**

A. All applicants from a previous year, including previous winners are welcome to apply again.

**Q. When and how will I be notified of the results of the scholarship competition?**

A. All applicants will be notified of the results on or before June 1<sup>st</sup> via telephone and/or e-mail.

**Q. How do the winners receive their money?**

A. The award amount is deposited into the winners' checking account.

**Q. How much did each winner get last year?**

A. Last year there were a total of 22 winners. The \$50,000 was divided up equally among all the winners, so each winner received \$2,272.72.

**Q. Where do I send my application?**

A. You can drop your application off at any of our branches or mail them:  
Scholarship Coordinator  
State Department Federal Credit Union  
1630 King Street  
Alexandria, VA 22314