

Q&A: Currency Conversion Fee Claims Process Change
December 4, 2007

Q. What is being announced?

A. In September 2007, the United States District Court for the Southern District of New York approved changes to the settlement claims procedures related to the nationwide settlement agreement that Visa, MasterCard, Diners Club and seven financial institutions reached last year regarding foreign currency conversion. Some class members had previously received a notice setting forth the prior claims procedure and may have already filed a claim. Revised notices and claims forms are being mailed to some eligible class members in late November.

More information, including a copy of the court's September order, is available by visiting the settlement Web site, www.ccfsettlement.com, or calling (800) 945-9890.

Q. What are the changes being made to the claims procedure?

A. Changes to the claims procedure include:

- Revised forms for making individual claims
- A new process allowing individual class members to make claims without having to review their records of their foreign transactions
- An extended deadline for filing a claim (now May 30, 2008) and an extended deadline for opting out of the settlement damages class or objecting to the settlement (now Feb. 14, 2008)

More information, including a copy of the court's September order, is available by visiting the settlement Web site, www.ccfsettlement.com, or calling (800) 945-9890.

Q. I am a class member, when can I expect to receive a new claim form?

A. We anticipate that the claims administrator will mail new claim forms at the end of November. However, not all class members will receive a form in the mail. For more information about the claims procedure changes or to get the revised notice and claims forms, visit the settlement Web site, www.ccfsettlement.com, or call (800) 945-9890. The revised notice and claims forms will be available in late November.

Q. I received a new claims form in the mail. How can I tell if it is legitimate?

A. In September 2007 the United States District Court approved changes to the settlement claims procedures, including the approval of a new claims form. The claims administrator is handling the communication of these changes with class members. It is our understanding that the claims administrator will mail class members copies of the new form. If the form you received is from the claims administrator, it is valid. For additional detail about the new procedures or any communications you have received, visit the settlement Web site at www.ccfsettlement.com or call (800) 945-9890. The deadline to submit claims is May 30, 2008. Claims should be submitted only through this Web site or by mailing them to the claims administrator at:

Settlement Administrator, P.O. Box 290, Philadelphia, PA 19105-0290.

Q. I am a class member and already filed a claims form. Do I need to file a new form?

A. It is our understanding that class members who have already filed a claim need not submit a new claim but may do so if they choose. For additional detail on the claims procedure, visit the settlement Web site, www.ccfsettlement.com, or call (800) 945-9890

Q. I am a cardholder/class member. How can I learn more about the new claims process?

A. Some class members have been or will be sent a notice in the mail containing more information about the settlement, their options and the claims process. If you have not received this notice, or want additional information, visit the settlement Web site, www.ccfsettlement.com, or call (800) 945-9890, which will be updated with the new claims processing information and forms in late November. The Web site will continue to be updated as additional information becomes available.

Q. Why isn't my bank or Visa contacting me directly about the new claims procedure?

A. As is the case with many class action settlements, communications with class members is handled by the claims administrator. To learn more, visit the settlement Web site, www.ccfsettlement.com, or call (800) 945-9890

Q. What is the background on this litigation and settlement?

A. In July 2006, a proposed settlement was reached in *In re Foreign Currency Conversion Fee Antitrust Litigation (MDL 1409)* (the "MDL Action"), a lawsuit involving the cost to cardholders of using Visa-, MasterCard- or Diners Club-branded payment cards for transactions in a foreign currency or with a foreign merchant. The settlement covers claims related to cross-border and foreign currency credit and debit card purchases and ATM transactions between Feb. 1, 1996, and Nov. 8, 2006. The settlement provides for both monetary and injunctive relief.

More information, including a discussion of the options available to class members, is in the revised settlement notice that will be mailed to some cardholders in late November. To get a copy of the notice and/or additional information, visit the settlement Web site, www.ccfsettlement.com, or call (800) 945-9890. The revised notice and claim forms will be available in late November.