

State Department Federal Credit Union

Topics of Interest

Top Five Secrets To Saving.

Saving money is a good thing, yet less than half the people your age save regularly. So, to help you make the most of your money, here are the top secrets to help you save:

1. Every time you get money, save some of it. Saving regularly is the number one secret to building wealth. Make saving a lifetime habit.
2. Know why you're saving. In the olden days, before the Internet and MTV, people saved for a rainy day. It's more fun to save for a sunny day-for all the things you want. Establish some savings goals-reasons to save.
3. Save your money in a safe place. Your pocket isn't the safest place. Carry only the amount of money you'll need for the day to control your spending. Put the rest in your Credit Union.
4. Make your money work for you. If you don't have a savings account , start one at your Credit Union. Your deposits will earn interest.
5. Spend wisely. Another top secret to saving is knowing how to spend. Choose what you buy carefully. Do comparison shopping to get the best price. Buy quality items that will last.