

State Department Federal Credit Union

Topics of Interest

Save Automatically

If you think saving money is too difficult, we have the solutions to your saving hang-ups:

I don't have the money.

This is the standard cry from those who wait to save from what's left over. It will never happen. Instead, pay yourself first! Use our payroll deduction service and automatically divert the amount you want to save for as long as you want. You can put the funds into a share savings or certificate account. Since this is done automatically, you won't notice \$10 here or \$25 there, and in a few months you will have a lot saved up!

For what little I can put aside, it doesn't pay.

Consistent regular savings are the only kind that add up. When you see how much you can save, you'll find yourself putting more away each month. The more money you save, the more dividends you will earn.

Payday and bill paying is too hectic to think about saving.

When you use direct deposit, your paycheck starts working - earning dividends - right away, instead of waiting until you get around to making a deposit. That saves you time, and over time, earns you more money.