

State Department Federal Credit Union Topics of Interest

Credit Union Membership Has Many Advantages.

What makes a credit union different from a bank or savings loans? Like credit unions, these financial institutions accept deposits and make loans--but unlike credit unions, they are in business to make a profit. Banks and savings loans are owned by groups of stockholders whose interests include earning a healthy return on their investments.

A credit union is a cooperative financial institution, owned and controlled by the people who use its services. These people are members and shareholders. Credit unions serve groups that share something in common, such as where they work or live. Credit unions are not-for-profit, and exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates.

Did you know that you are saving money - maybe hundreds of dollars a year - just by being a State Department Federal Credit Union member? That's because credit union members typically earn more dividends on share accounts and pay less for share draft accounts, credit cards, and auto loans than regular bank customers. SDFCU provides an excellent opportunity for our young members to establish a credit rating. Plus our wide variety of loan options offers our members a convenient way to borrow -- usually at competitive rates and terms.

SDFCU has many products and services to meet all of our member's needs. Browse through our website, or contact us and let us know how we can help you today.