

For Immediate Release

For more information contact:
Joan Kayne, Director of Marketing
703-706-5167
email: jkayne@sdfcu.org

NCUA Vice Chair and SDFCU Teach Financial Basics to Virginia Elementary School

Alexandria, Virginia, April 22, 2003: State Department Federal Credit Union has partnered with a local Elementary school to help teach first and second graders financial basics.

Jefferson-Houston Elementary school students in Alexandria, Virginia will have four weeks of financial basics taught by the staff of State Department Federal Credit Union who are volunteering their time and resources for the new community partnership. President/CEO John C. Adkin said, "I can think of nothing more rewarding than giving back to the community and teaching young children."



NCUA Vice Chair JoAnn Johnson and SDFCU President/CEO John Adkin read to the students.

As part of the National Credit Union Administration's sponsorship of the elementary school, NCUA Vice Chair JoAnn Johnson, along with State Department Federal Credit Union President/CEO John C. Adkin, read to the students. "As children learn their A-B-C's and count 1-2-3, it is important to instill solid values on the basics of financial literacy at a young age," said Vice Chair Johnson, who is a former teacher in her home state of Iowa. "Building a solid foundation of financial literacy is key to the American Dream of pursuing personal and professional goals in life, whether it is becoming a small business or a first-time homeowner."



JoAnn jokes with a student after the reading.

The program entitled, "Money on the Bookshelf" consists of 12 well-known children's books that discuss financial concepts such as problem solving, decision-making, prioritizing and goal setting. It was developed in 1997, by the Nevada Cooperative Extension and is currently being used by the Virginia Cooperative Extension in the Northern Virginia area.

The program lesson plans fit in to the Virginia Standards of Learning requirements for all students attending school in Fairfax county.

The children will participate in field trips to the Credit Union's nearby office, and learn how an ATM functions, along with inspecting the inside of a safety deposit box vault.

State Department Federal Credit Union serves employees of the State Department worldwide. The Credit Union also serves National Credit Union Administration employees. SDFCU has assets exceeding \$656 million with more than 61,000 members. See our website at www.sdfcu.org for more information.

###