

For Immediate Release

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State Department Federal Credit Union Announces New President/CEO

Alexandria, Virginia: State Department Federal Credit Union's Board of Directors has announced that Ms. Jan N. Roche will join the management team as the new President/CEO for the \$697 million dollar Credit Union. Ms. Roche will assume her position as of August 18, 2003.

Ms. Roche brings a wealth of effective business direction to her new position. She was previously the President/CEO of the U.S. Senate Federal Credit Union in Washington, DC, where she built a strong reputation on team building and focused Performance management. Her accomplishments include the institution of a corporate culture of accountability that resulted in outstanding employee morale and performance and the strengthening of the member service, operational and internal control functions.

Ms. Roche currently sits on the Board of The District of Columbia Credit Union League. She received her Bachelors of Science in Business Administration, Cum Laude from the University of Richmond, and she is also a Certified Public Accountant in the state of Virginia.



From left to right: Executive Vice President Alfio Bruno, Vice President of Operations and Development William Cook, President/CEO Jan Roche, and Vice President of Member Services Charles Holmes