

ASSETS	BY ACCOUNT	TOTALS	LIABILITIES AND EQUITY	BY ACCOUNT	TOTALS
CASH			LIABILITIES		
CASH ON HAND	7,345,523.63		ACCOUNTS PAYABLE	2,028,661.84	
CASH IN CORPORATE CREDIT UNION	5,456,922.91		NOTES AND INTEREST PAYABLE	50,044,890.84	
CASH IN OTHER FINANCIAL INST	-1,322,108.87		DIVIDENDS PAYABLE	1,014,468.73	
TOTAL CASH		11,480,337.67	TAXES PAYABLE	6,299.92	
INVESTMENTS			ACCRUED EXPENSES	3,260,927.57	
U.S. GOVERNMENT OBLIGATIONS	.00		OTHER LIABILITIES	88,332.23	
INVESTMENT OTHER CREDIT UNIONS	26,000,000.00		DEFERRED CREDITS	17,748.91	
FEDERAL AGENCY SECURITIES	386,465,159.75		TOTAL LIABILITIES		56,461,330.04
COMMON TRUST INVESTMENTS	3,578,698.31		OWNERS EQUITY		
FHLBANK ATLANTA STOCK	1,856,100.00		REGULAR SHARES	189,029,161.88	
BANK AND S&L CERT. OF DEPOSITS	2,099,762.48		SHARE CHECKING	150,756,624.81	
OTHER INVESTMENTS	19,601,257.11		MONEY MANAGEMENT SHARES	335,538,596.42	
LOANS TO CU SERVICE CORP	.00		SHARE ESCROW	2,014,469.10	
TRADING SECURITIES	.00		IRA SHARES & CERTIFICATES	77,725,199.24	
TOTAL INVESTMENTS		439,600,977.65	SHARE CERTIFICATES	240,213,474.56	
CURRENT ASSETS			OTHER SHARES	154,828.47	
LOANS TO MEMBERS	644,299,463.69		TOTAL SHARES		995,432,354.48
ALLOWANCE FOR LOAN LOSSES	-4,688,408.64		REGULAR RESERVE		
NET LOANS		639,611,055.05		6,315,918.25	
FIXED ASSETS			SPECIAL RESERVE		
LAND AND BUILDING	18,770,193.22			1,700,000.00	
TOTAL:		18,770,193.22	SPECIAL RESERVE - BLDG. SALE		
OTHER FIXED ASSETS				3,050,841.92	
	4,075,579.08		RESERVE FOR LOSS CONTINGENCIES		
TOTAL:		4,075,579.08		.00	
NATL CU SHARE INSURANCE FUND			UNDIVIDED EARNINGS		
	7,213,670.75			80,628,022.89	
TOTAL:		7,213,670.75	UNREALIZED MARKET VALUATION		
ACCRUED INCOME ON LOANS				9,665,285.02	
	2,358,300.08		UNREALIZED PENSION VALUATION		
ACCRUED INCOME ON INVESTMENTS				-8,675,437.00	
	2,088,736.53		NET INCOME (LOSS)		
ALL OTHER ASSETS				866,708.01	
	20,246,173.58		TOTAL RESERVES AND EARNINGS		93,551,339.09
TOTAL:		24,693,210.19	TOTAL LIABILITIES AND EQUITY		
TOTAL ASSETS		1,145,445,023.61			1,145,445,023.61

WE CERTIFY, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS STATEMENT AND THE RELATED STATEMENTS ARE TRUE AND CORRECT AND PRESENT FAIRLY THE FINANCIAL POSITION AND THE RESULTS OF OPERATIONS FOR THE PERIODS COVERED.

PRESIDENT/CEO: _____
 OFFICER: _____
 PREPARED BY: _____

ACCOUNT #		THIS PERIOD	%	QUARTER TO DATE	%	YEAR TO DATE	%
	INTEREST INCOME						
110.00000	INCOME FROM LOANS	3,340,795.02	64.20	3,340,795.02	64.20	32,622,157.15	63.45
120.00000	INVESTMENT INCOME	1,229,023.81	23.62	1,229,023.81	23.62	12,211,694.94	23.75
	TOTAL INTEREST INCOME	4,569,818.83	87.81	4,569,818.83	87.81	44,833,852.09	87.21
	INTEREST EXPENSE						
380.00000	DIVIDENDS	1,315,276.91	25.27	1,315,276.91	25.27	14,743,526.80	28.68
340.00000	INTEREST ON BORROWED MONEY	33,093.00	.64	33,093.00	.64	215,409.19	.42
	TOTAL INTEREST EXPENSE	1,348,369.91	25.91	1,348,369.91	25.91	14,958,935.99	29.10
300.00000	PROVISION FOR LOAN LOSSES	560,893.06	10.78	560,893.06	10.78	5,488,360.58	10.68
	* NET INTEREST INCOME *	2,660,555.86	51.12	2,660,555.86	51.12	24,386,555.52	47.43
	NON INTEREST INCOME						
130.00000	FEES AND CHARGES	272,839.13	5.24	272,839.13	5.24	2,694,139.31	5.24
140.00000	GAIN/LOSS SALE OF LOANS & OEO	.00	.00	.00	.00	-26,193.57	-.05
150.00000	MISCELLANEOUS OPERATING INC.	353,246.17	6.79	353,246.17	6.79	3,570,104.67	6.94
160.00000	SER. INCOME ON LOANS & OBLIG	8,171.31	.16	8,171.31	.16	89,328.54	.17
170.00000	OTHER INTEREST INCOME	.00	.00	.00	.00	250,239.98	.49
	TOTAL OTHER OPERATING IN	634,256.61	12.19	634,256.61	12.19	6,577,618.93	12.79
420.00000	GAIN (LOSS) ON INVTMT	.00	.00	.00	.00	2,096.82	.00
430.00000	GAIN (LOSS) ON DISP OF ASSETS	2.00	.00	2.00	.00	-346.00	-.00
440.00000	OTHER NON-OPERATING INC (EXP)	187,902.83	3.61	187,902.83	3.61	1,845,005.86	3.59
	* TOTAL NON INTEREST INCOME *	822,161.44	15.80	822,161.44	15.80	8,424,375.61	16.39
	NON INTEREST EXPENSE						
210.00000	COMPENSATION	1,023,839.52	19.67	1,023,839.52	19.67	10,353,604.86	20.14
220.00000	EMPLOYEE BENEFITS	358,131.73	6.88	358,131.73	6.88	3,446,626.04	6.70
230.00000	TRAVEL AND CONFERENCE EXPENSES	2,957.75	.06	2,957.75	.06	89,223.42	.17
250.00000	OFFICE OCCUPANCY EXPENSE	162,487.19	3.12	162,487.19	3.12	1,515,551.59	2.95
260.00000	OFFICE OPERATIONS EXPENSE	757,991.46	14.57	757,991.46	14.57	6,963,651.28	13.54
270.00000	EDUCATION & PROMOTION EXPENSE	68,160.87	1.31	68,160.87	1.31	765,585.02	1.49
280.00000	LOAN SERVICING EXPENSES	181,693.18	3.49	181,693.18	3.49	2,127,514.77	4.14
290.00000	PROFESSIONAL AND OUTSIDE SERV.	24,776.21	.48	24,776.21	.48	225,265.83	.44
310.00000	MEMBER INSURANCE	.00	.00	.00	.00	1,366,032.00	2.66
320.00000	FEDERAL OPERATING FEE	18,495.36	.36	18,495.36	.36	184,953.60	.36
240.00000	ASSOCIATION DUES	5,735.93	.11	5,735.93	.11	60,776.29	.12
330.00000	CASH SHORT AND OVER	3,722.56	.07	3,722.56	.07	51,895.34	.10
350.00000	ANNUAL MEETING EXPENSE	5,036.96	.10	5,036.96	.10	55,417.52	.11
370.00000	MISCELLANEOUS OPERATING EXP.	2,980.57	.06	2,980.57	.06	39,027.39	.08
	* TOT NON INTEREST EXPENSE *	2,616,009.29	50.27	2,616,009.29	50.27	27,245,124.95	52.99
	NET INCOME (LOSS)	866,708.01	16.65	866,708.01	16.65	5,565,806.18	10.83